

STATEMENT OF PROFIT OR LOSS				
For the Financial year ended 31st March	Company		Group	
	2019 Rs. 000	2018 Rs. 000	2019 Rs. 000	2018 Rs. 000
Gross Income	7,246,865	6,872,124	7,327,327	6,913,712
Interest income	6,832,725	6,478,638	6,835,674	6,481,421
Interest expenses	(3,244,034)	(3,206,901)	(3,244,034)	(3,202,131)
Net Interest Income	3,588,691	3,271,737	3,591,640	3,279,290
Fee and commission income	180,053	202,892	257,538	279,285
Fee and commission expenses	(214,596)	(161,978)	(214,823)	(161,986)
Net Fee and Commission Income	(34,543)	40,914	42,716	117,299
Net gain/(loss) from trading	(34,805)	3,334	(34,805)	3,334
Other operating income (net)	265,625	207,761	265,625	170,173
Total Operating Income	3,784,968	3,523,746	3,865,203	3,570,096
Impairment (charges) / reversal for loans and other losses	(813,495)	(512,894)	(813,495)	(512,894)
Net Operating Income	2,971,473	3,010,852	3,051,709	3,057,201
Operating Expenses				
Personnel expenses	(780,351)	(800,790)	(802,969)	(830,829)
Other operating expenses	(1,224,682)	(1,027,209)	(1,244,382)	(1,055,247)
Depreciation and amortization	(136,087)	(115,121)	(136,214)	(115,279)
Total operating expenses	(2,141,120)	(1,943,119)	(2,183,565)	(2,001,355)
Operating Profit before Value Added Tax on Financial Services	830,353	1,067,732	868,144	1,055,846
Tax on financial services	(221,191)	(246,236)	(221,191)	(248,636)
Operating Profit after Value Added Tax on Financial Services	609,162	821,496	646,953	807,210
Share of profit from associates	(8,894)	(359)	(8,894)	(359)
Loss on change of interest in associates	-	(11,040)	-	(11,040)
Profit before Taxation from Operations	600,268	810,097	638,059	759,811
Provision for income taxation	(294,097)	(81,601)	(304,370)	(88,524)
Profit for the year	306,172	728,496	333,689	707,287
Profit attributable to:				
Equity holders of the Company	306,172	728,496	323,766	701,101
Non controlling interest	-	-	9,923	6,186
Profit for the Year	306,172	728,496	333,689	707,287
Basic/ Diluted earnings per share	9.09	21.62	9.61	20.81
Dividend Per Share (Rs./Cts.)	1.00	6.40	1.00	6.40

STATEMENT OF COMPREHENSIVE INCOME				
For the financial year ended 31st March 2019	Company		Group	
	2019 Rs. 000	2018 Rs. 000	2019 Rs. 000	2018 Rs. 000
Profit for the year	306,172	728,496	333,689	707,287
Other Comprehensive Income				
Other Comprehensive Income to be Reclassify to Profit or Loss				
Net gains and losses on available-for-sale financial assets:				
Sri Lanka government securities	-	(1,505)	-	(1,505)
Net other comprehensive income to reclassified to profit or loss	-	(1,505)	-	(1,505)
Other Comprehensive Income not to be Reclassified to Profit or Loss				
Actuarial gains/(losses) on defined benefit plans	8,681	(830)	8,761	(785)
Deferred tax effect on above	(2,431)	232	(2,431)	232
	6,251	(597)	6,330	(552)
Deferred tax impact on revaluation of lands	-	(258,996)	-	(258,996)
	-	(258,996)	-	(258,996)
Net Other Comprehensive Income not to be Classified to Profit or Loss	6,251	(259,593)	6,330	(259,548)
Total Comprehensive Income for the year	312,422	467,397	340,019	446,233
Attributable to:				
Equity holders of the company	312,422	467,397	330,096	440,031
Non controlling interest	-	-	9,923	6,202
Total Comprehensive Income for the Year	312,422	467,397	340,019	446,233

SELECTED PERFORMANCE INDICATORS		
Item	31.03.2019	31.03.2018
Regulatory Capital Adequacy		
Core Capital (Tier 1 Capital) Rs.'000	3,321,105	3,251,340
Total Capital Base, Rs.'000	4,017,745	3,949,678
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum requirement, 5%)	9.86%	11.60%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum requirement 10%)	11.93%	14.09%
Capital funds to Deposit Liabilities Ratio (Minimum Requirement 10%)	29.42%	26.03%
Assets Quality (Quality of Loan Portfolio)		
Gross Non-Performing Accommodation, Rs.'000	2,045,993	1,138,977
Gross Non-Performing Accommodation, Ratio, %	7.69%	4.34%
Net-Non Performing Accommodations Ratio, %	3.71%	2.07%
Profitability (%)		
Interest Margins	52.52%	50.50%
Return on Assets (before Tax)	1.89%	2.48%
Return on Equity (after Tax)	7.01%	16.77%
Regulatory Liquidity (Rs. '000)		
Required minimum amount of Liquid Assets	1,565,962	1,688,584
Available amount of Liquid Assets	2,341,802	1,952,717
Required minimum amount of Government Securities	1,196,161	1,044,552
Available amount of Government Securities	1,552,825	1,248,249
Memorandum information		
Number of employees	1400	1220
Number of branches	43	43
Number of service centers	37	39
Number of paving centers	11	11
Other centers	9	3

We, the undersigned, being the Deputy Chairman & Managing Director and Chief Financial Officer of Alliance Finance Company PLC certify jointly that:

- The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
- The information contained in these statements have been extracted from the audited financial statements of the Alliance Finance Company PLC.


R.K.E.P. de Silva
Deputy Chairman & Managing Director


Chamindra de Silva
Chief Financial Officer

STATEMENT OF FINANCIAL POSITION				
As at 31st March	Company		Group	
	2019 Rs.000	2018 Rs.000	2019 Rs.000	2018 Rs.000
Assets				
Cash and cash equivalents	281,585	510,364	290,720	551,553
Repurchase agreements	210,053	638,820	210,053	638,820
Placements with banks & financial institutions	732,164	476,510	732,164	476,510
Financial assets recognised through profit or loss	1,807,179	-	1,807,179	-
Financial investments-held for trading	-	751,265	-	751,265
Loans and advances - at amortised cost	6,512,028	7,877,246	6,512,166	7,877,373
Lease rentals receivable & stock out on hire - at amortised cost	18,842,073	17,553,965	18,842,073	17,553,965
Hire purchase rentals receivable & stock out on hire - at amortised cost	12,349	62,389	12,349	62,389
Financial assets- fair value through other comprehensive income	579	-	579	-
Financial investments - available for sale	-	381,522	-	381,522
Other trading stocks	401,656	140,786	401,656	140,786
Other financial assets	405,851	323,549	446,862	349,638
Other non financial assets	217,705	115,538	217,705	115,986
Investments in associates	48,469	57,363	84,732	76,411
Investments in subsidiaries	16,924	16,924	-	-
Investment Property	549,000	488,091	549,000	488,091
Property, plant & equipment	1,746,403	2,167,728	1,746,660	2,168,022
Intangible assets	56,523	56,747	56,523	56,747
Deferred tax assets	291,123	647,839	291,668	648,285
Total Assets	32,131,665	31,780,866	32,202,089	31,851,582
Liabilities				
Due to banks	12,589,470	11,042,105	12,589,470	11,053,987
Due to customers	12,493,683	13,256,951	12,493,683	13,256,951
Debt instruments issued and other borrowed funds	819,063	1,645,800	819,063	1,645,800
Other financial liabilities	781,933	456,263	781,538	473,689
Other non financial liabilities	56,532	36,923	56,532	36,923
Derivative financial liabilities	99,771	39,238	99,771	39,238
Income tax liabilities	142,874	25,004	145,941	26,637
Retirement benefit liabilities	30,699	64,596	32,643	66,191
Deferred tax liabilities	607,384	914,909	607,459	914,953
Total Liabilities	27,621,408	27,481,790	27,626,098	27,514,369
Shareholders' Funds				
Stated capital	613,980	613,980	613,980	613,980
Retained earnings	1,655,299	1,499,995	1,691,223	1,518,273
Reserves	2,240,977	2,185,101	2,240,977	2,185,101
Total Equity Attributable to Equity Holders of the Company	4,510,257	4,229,076	4,546,180	4,317,354
Non controlling interest	-	-	29,811	19,859
Total Equity	4,510,257	4,229,076	4,575,991	4,337,213
Total Liabilities and Shareholders' Funds	32,131,665	31,780,866	32,202,089	31,851,582
Net assets value per share (Rs.)	134	128	135	128



INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ALLIANCE FINANCE COMPANY PLC

Opinion
We have audited the financial statements of Alliance Finance Company PLC (the Company), and the consolidated financial statements of the Company and its subsidiaries (the Group), which comprise the statement of financial position as at March 31, 2019, and the statement of profit or loss and comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Company and the Group give a true and fair view of the financial position of the Company and the Group as at March 31, 2019, and of their financial performance and cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

Key Audit Matters
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Key Audit Matter	How our audit addressed the key audit matter
(i) Impairment allowance of loans and receivables including Group's transition to Sri Lanka Financial Reporting Standard 9 Financial Instruments (SLFRS 9)	<p>To assess the reasonableness of the impairment allowance, our audit procedures were designed to obtain sufficient and appropriate audit evidence, included the following:</p> <ul style="list-style-type: none"> - We evaluated design, implementation and operating effectiveness of controls over estimation of impairment of loans and receivables, which included assessing the level of oversight, review and approval of impairment policies by the management. - We checked the underlying calculations and data. - In addition to the above following procedures were performed: - For individual impairments: <ul style="list-style-type: none"> - We tested controls over the timely identification of potentially impaired loans and receivables. - We tested sample of loans and receivables to ascertain whether the loss event (the point at which impairment is recognized) had been identified in a timely manner. - We checked the valuation of securities on a sample basis and the calculation of the impairment by comparing estimates to external evidence available. - We assessed the reasonableness of management's estimated future recoveries including the expected future cash flows, discount rates and the valuation of collateral held. We also compared the actual recoveries against previously estimated amounts of future recoveries.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Key Audit Matter	How our audit addressed the key audit matter
(ii) Other assets and other liabilities (Consolidated Accounts)	<p>collective impairment:</p> <ul style="list-style-type: none"> - We assessed the completeness of the underlying information in loans and receivables used in the impairment calculations by agreeing details to the Group's source of documents and information as well as re-performing the calculation of impairment allowance. - We also considered reasonableness of macro-economic and other factors used by management in their judgment overlays for various types of loan portfolios, by comparing them with publicly available data and information sources. - We assessed the adequacy of the related financial statement disclosures set out in Note 25, 26 and 27. - We also assessed the adequacy of the Group's disclosures on the impact of the initial adoption of SLFRS 9 as set out in Note 5. This included testing of the quantitative impact of the transition. - We tested controls over identification of consolidated account balances and subsequent clearance of these balances. - We checked a sample of period-end reconciliations of material control account balances by corroborating the reconciling items to the supporting documents and checking subsequent clearance of these reconciling items. - We tested a sample of items appearing in the exception reports on aged balances within these control accounts to consider whether the items are within the accepted business rules, to identify any potential loss accounts.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Other Information
The Directors are responsible for the other information. The other information comprises the Corporate Governance, Global Reporting Initiative (GRI) and Report by the Board on Internal Controls included in the annual report, which we obtained prior to the date of this auditor's report, and the Chairman's Review and Deputy Chairman/ Managing Director's Review reports, which are expected to be made available to us after that date.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors and Those Charged with Governance for the Financial Statements

The Directors are responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Directors and those charged with governance are responsible for overseeing the Company's and the Group's financial reporting process.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLFRS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SLFRS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company and the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with ethical requirements in accordance with the Code of Ethics regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation prohibits public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.

CA Sri Lanka membership number of the engagement partner responsible for signing this independent auditor's report is 2256.


Edinburgh & Co.,
Chartered Accountants
Colombo
26th June 2019



The first Company in the Banking and Non-banking sector of Sri Lanka to be certified with ISO 9001:2015 Quality Management system and ISO 22301:2012 for Business Continuity Management Systems.

ICRA Lanka assigns issuer rating of [SL]BBB- With Negative Outlook



1956 இல் இருந்து
எலாயன்ஸ் பினான்ஸ்
கம்பனி பி.எல்.சி

நடுத்தர வகை கட்டிடவழிமுறை பி.எல்.சி

எலாயன்ஸ் பினான்ஸ் கம்பனி பி.எல்.சி


2019 மார்ச் 31 இல் முடிவடைந்த ஆண்டுக்கான நிதிக்கூற்று
(2011ஆம் ஆண்டின் இல.42 ஐக் கொண்ட வணிகச் சட்டத்திற்கு அமைவாக வெளியிடப்பட்டது)


வருமானக் கூற்று	கம்பனி		குழுமம்	
	2019 ரூ. 000	2018 ரூ. 000	2019 ரூ. 000	2018 ரூ. 000
31 மார்ச் இல் முடிவடைந்த நிதி ஆண்டுக்கானது				
மொத்த வருமானம்	7,246,865	6,872,124	7,327,327	6,913,712
வட்டி வருமானம்	6,832,725	6,478,638	6,835,674	6,481,421
வட்டி செலவினம்	(3,244,034)	(3,206,901)	(3,244,034)	(3,202,131)
தேறிய வட்டி வருமானம்	3,588,691	3,271,737	3,591,640	3,279,290
கட்டணங்கள் மற்றும் தரகு வருமானம்	180,053	202,892	257,538	279,285
கட்டணங்கள் மற்றும் தரகுச் செலவு	(214,596)	(161,978)	(214,823)	(161,986)
தேறிய கட்டணங்கள் மற்றும் தரகு வருமானம்	(34,543)	40,914	42,716	117,299
தேறிய வியாபார வருமானம் / (செலவு)	(34,805)	3,334	(34,805)	3,334
ஏனைய செயற்பாட்டு வருமானம் (தேறிய)	265,625	207,761	265,652	170,173
மொத்த செயற்பாட்டு வருமானம்	3,784,968	3,523,746	3,865,203	3,570,096
கடன் மற்றும் முற்பணைகள் மீதான ஒதுக்கல்	(813,495)	(512,894)	(813,495)	(512,894)
தேறிய செயற்பாட்டு வருமானம்	2,971,473	3,010,852	3,051,709	3,057,201
செயற்பாட்டுச் செலவினம்				
ஊழியர் செலவினம்	(780,351)	(800,790)	(802,969)	(830,829)
பிற செயற்பாட்டுச் செலவினம்	(1,224,682)	(1,027,209)	(1,244,382)	(1,055,247)
சொத்துக்கள் மற்றும் உபகரணங்களின் தேய்வளவு	(136,087)	(115,121)	(136,214)	(115,279)
மொத்தச் செயற்பாட்டுச் செலவினம்	(2,141,120)	(1,943,119)	(2,183,565)	(2,001,355)
நிதிச் சேவைகளின் மீதான பெறுமதி சேர் வரிக்கு முந்திய செயற்பாட்டு இலாபம்	830,353	1,067,732	868,144	1,055,846
நிதிச் சேவைகளின் மீதான பெறுமதி சேர் வரி	(221,191)	(246,236)	(221,191)	(248,636)
நிதிச் சேவைகளின் மீதான பெறுமதி சேர் வரிக்குப் பிந்திய செயற்பாட்டு இலாபம்	609,162	821,496	646,953	807,210
கட்டிவைந்த கம்பனிகளின் இலாபப் பங்குகள்	(8,894)	(359)	(8,894)	(359)
கட்டிவைந்த கம்பனிகளின் இலாபப் பங்குகள்	-	(11,040)	-	(11,040)
கட்டிவைந்த கம்பனிகளின் வட்டி மாற்றத்தின் மீதான நட்பம்	600,268	810,097	638,059	795,811
வரிக்கு முந்திய செயற்பாட்டு இலாபம்	(294,097)	(81,601)	(304,370)	(88,524)
வருமான வரிக்கான ஏற்பாடுகள்	306,172	728,496	333,689	707,287
ஆண்டுக்கான இலாபம்	306,172	728,496	333,689	707,287
உரித்தான இலாபம்	306,172	728,496	333,689	707,287
நிறுவன பங்குதாரர்களுக்கான பங்கு முலதனம்	-	-	9,923	6,186
கட்டுப்படுத்தாத உரிமையாளர்களுக்கானது	-	-	-	-
ஆண்டுக்கான இலாபம்	306,172	728,496	333,689	707,287
சாதாரண பங்குகளின் வருமானம்	9.00	21.62	9.61	20.81
பங்குகளின் பங்கிதலாபம் (ரூ./சதம்)	1.00	6.40	1.00	6.40

விரிவான வருமானக் கூற்று	கம்பனி		குழுமம்	
31 மார்ச் 2019 இல் முடிவடைந்த நிதி ஆண்டுக்கானது	2019 ரூ. 000	2018 ரூ. 000	2019 ரூ. 000	2018 ரூ. 000
ஆண்டுக்கான இலாபம்	306,172	728,496	333,707	688,120
ஏனைய விரிவான வருமானத்தில் உள்ளடக்கப்படாத இலாபம் அல்லது நட்டம்				
நிதிச் சொத்துக்கள் விற்பனைமீதான தேறிய இலாபம்/நட்டம்	-	(1,505)	-	(1,505)
இலாபக்கை அரசாங்கப் பிணைகள்	-	(1,505)	-	(1,505)
தேறிய ஏனைய விரிவான வருமானத்தில் உள்ளடக்கப்பட்ட இலாபம் அல்லது நட்டம்	-	(1,505)	-	(1,505)
ஏனைய விரிவான வருமானத்தில் உள்ளடக்கப்படாத இலாபம் அல்லது நட்டம்	8,681	(830)	8,761	(785)
வரையறுக்கப்பட்ட காப்புத் திட்டங்கள் மீதான இலாபங்கள்/(நட்டங்கள்)	(2,431)	232	(2,431)	232
மேலுள்ளவற்றின் பிற்போடப்பட்ட வரி விளைவு	6,251	(597)	6,330	(552)
சொத்து மறு மதிப்பீடுமீதான பிற்போடப்பட்ட வரி விளைவு	-	(258,996)	-	(258,996)
தேறிய ஏனைய விரிவான வருமானத்தில் உள்ளடக்கப்படாத இலாபம் அல்லது நட்டம்	6,251	(259,593)	6,330	(259,548)
ஆண்டுக்கான மொத்த விரிவான வருமானம்	312,422	467,397	340,019	446,233
பகிர்நிதிக்கப்படுவதற்கு: கம்பனியின் பங்கு, உரிமையாளர்கள்	312,422	467,397	330,096	440,031
கட்டுப்படுத்தாத உரிமையாளர்களுக்கு	-	-	9,923	6,202
ஆண்டுக்கான மொத்த விரிவான வருமானம்	312,422	467,397	340,019	446,233

உருப்படி	31.03.2019	31.03.2018
ஒழுங்குபடுத்தும் முலதன போதுமை		
கரு முலதனம் (படி 1 முலதனம்) (ரூ.000)	3,321,105	3,251,340
மொத்த முலதனம் (ரூ.000)	4,017,745	3,949,678
இடநேர்வு நிறைவேற்றப்பட்ட சொத்துக்களின் ஆக மைய முலதனப் போதுமை விகிதம் (ஆகக் குறைந்தது 5%)	9.86%	11.60%
இடநேர்வு நிறைவேற்றப்பட்ட சொத்துக்களின் ஆக மொத்த முலதனப் போதுமை விகிதம் (ஆகக் குறைந்தது 10%)	11.93%	14.09%
முலதன நிதி, வைப்புப் பொறுப்புக்களின் விகிதசாரமாக (ஆகக் குறைந்தது 10%)	29.42%	26.03%
சொத்துக்களின் தரம் (கடன் தொகுதிகளின் தரம்)		
மொத்த செயற்பாட்டுற கடன் வசதிகள் (ரூ.000)	2,045,933	1,138,977
மொத்த செயற்பாட்டுற கடன் வசதிகளின் விகிதசாரம் (%)	7.69%	4.34%
தேறிய செயற்பாட்டுற கடன் வசதிகளின் விகிதசாரம் (%)	3.71%	2.07%
இலாபம் (%)		
வட்டி வீதம்	52.52%	50.50%
சொத்துக்களின் மீதான இலாபம் (வரிக்கு முந்திய)	1.89%	2.48%
உரிமை மீதான இலாபம் (வரிக்குப் பிந்திய)	7.01%	16.77%
ஒழுங்கு முறைப்படுத்தலுக்கான திரவத்தன்மை (ரூ.000)		
அவசியமான குறைந்த திரவச் சொத்துக்கள் இருப்பினும் திரவச் சொத்துக்களின் அளவு	1,565,962	1,688,584
தேவையான குறைந்தளவு அரச பிணையங்கள்	2,341,802	1,952,717
இருப்பினும் அரச பிணையங்கள்	1,196,161	1,044,552
	1,552,825	1,248,249
பிற விபரங்கள்		
ஆளணி எண்ணிக்கை	1400	1220
திணைகளின் எண்ணிக்கை	43	43
சேவை நிலையங்களின் எண்ணிக்கை	37	39
தங்க ஆபரண கடன் சேவை நிலையங்களின் எண்ணிக்கை	11	11
ஏனையவை	9	3

எலாயன்ஸ் பினான்ஸ் கம்பனியின் பிரதித் தலைவர் / முகாமைத்துவப் பணிப்பாளர் மற்றும் தலைமை நிதி அதிகாரி ஆகிய நாம் ஏகோபித்து தெரிவித்துக் கொள்வது,
அ) மேற்படி நிதிச் கூற்றுக்கள் இலாபக் கணக்கு வங்கியினால் வெளியிடப்பட்ட மாதிரி மற்றும் சட்டத்திட்டங்களுக்கு அமைவாகவே தயாரிக்கப்பட்டுள்ளன.
ஆ) மேற்படி நிதிச் கூற்றுக்கள் எலாயன்ஸ் பினான்ஸ் கம்பனியின் கணக்காய்வு மேற்கொள்ளப்பட்ட நிதிச் கூற்றுக்களிலிருந்து பிரதிநிதிக்கப்பட்டவையாகும்


முனைவர் டி சிவா
பிரதித் தலைவர்/நிறைவேற்றப் பணிப்பாளர்


சுமந்திர டி சிவா
பிரதம நிதி அதிகாரி

நிதிநிலைசார கூற்று	கம்பனி		குழுமம்	
31 மார்ச் இல் உள்ளவரைய	2019 ரூ.000	2018 ரூ.000	2019 ரூ.000	2018 ரூ.000
சொத்துக்கள்				
காக மற்றும் வங்கி மீதி	281,585	510,364	290,720	551,553
மறு விற்பனை ஒப்புத்தரங்களின் கீழ் பிணைகள்	210,053	638,820	210,053	638,820
வங்கி, பிற நிதி நிறுவனங்களிடமுள்ள வைப்புக்கள்	732,164	476,510	732,164	476,510
இலாபம் அல்லது நட்டம் மூலம் இணைக்கப்பட்ட நிதிச் சொத்துக்கள்:	1,807,179	-	1,807,179	-
முதலீட்டு சொத்துக்கள்	-	751,265	-	751,265
கடன் மற்றும் முற்பணை	6,512,028	7,877,246	6,512,166	7,877,373
பெறுவெண்டிய குத்தகைத் தவணை மற்றும் கையிருப்பு	18,842,073	17,553,965	18,842,073	17,553,965
வாடகை அடிப்படையிலான கையிருப்புக் கொள்ளல்	12,349	62,389	12,349	62,389
ஏனைய அனைத்துமாதிரியான வரையறுக்கப்பட்ட நிதிச் சொத்துக்கள்	579	-	579	-
இலாபம் அல்லது நட்டம் மூலம் இணைக்கப்பட்ட நிதிச் சொத்துக்கள்:	-	381,522	-	381,522
பிற விரித்தப் பங்குகள்	401,656	140,786	401,656	140,786
பிற நிதிசார் சொத்துக்கள்	405,851	323,549	446,862	349,638
பிற நிதிசாரத் சொத்துக்கள்	217,705	115,538	217,705	115,986
கட்டிவைந்த கம்பனிகளின் முதலீடுகள்	48,469	57,363	84,732	76,411
இணைக் கம்பனிகளின் முதலீடுகள்	16,924	16,924	-	-
முதலீட்டு சொத்துக்கள்	549,000	488,091	549,000	488,091
சொத்து, பெறுத்தொகுதி மற்றும் உபகரணங்கள்	1,746,403	2,167,728	1,746,660	1,682,240
கற்பனைச் சொத்துக்கள்	56,523	56,747	56,523	56,747
பிற்போடப்பட்ட வரிச் சொத்துக்கள்	291,123	647,839	291,668	648,285
மொத்தச் சொத்துக்கள்	32,131,665	31,780,866	32,202,089	31,851,582
பொறுப்புக்கள்				
வங்கிகளுக்குச் செலுத்த வேண்டியவை	12,589,470	11,042,105	12,589,470	11,053,987
பிற வாடிக்கையாளர்களுக்குச் செலுத்த வேண்டியவை	12,493,683	13,256,951	12,493,683	13,256,951
வெளியிடப்பட்ட கடன் முறிகள், பிற கடன் கொள்ளல்கள்	819,063	1,645,800	819,063	1,645,800
பிற நிதிசார் பொறுப்புக்கள்	781,933	456,263	781,538	473,689
பிற நிதிசாரப் பொறுப்புக்கள்	56,532	36,923	56,532	36,923
நிதிப் பொறுப்புக்கள் சாதனம்	99,771	39,238	99,771	39,238
வருமான வரிப் பொறுப்புக்கள்	142,874	25,004	145,941	26,637
ஒப்பீடுகள் பணிக்கொடைப் பொறுப்புக்கள்	30,699	64,596	32,643	66,191
முன்பாடான வரிப் பொறுப்புக்கள்	607,384	914,909	607,459	914,953
மொத்தப் பொறுப்புக்கள்	27,621,408	27,481,790	27,626,098	27,514,369
பங்குதாரர்களின் நிதி				
கூறப்பட்ட முலதனம்	613,980	613,980	613,980	613,980
பிடித்து வைக்கப்பட்ட வருவாய்கள்	1,655,296	1,499,995	1,691,223	1,518,273
ஒதுக்கங்கள்	2,240,980	2,185,101	2,240,977	2,185,101
கம்பனியின் பங்குதாரர்களுக்கு பகிர்நிதிக்கப்படுவதற்கான மொத்தப் பங்கு முலதனம்	4,510,257	4,229,076	4,546,180	4,317,354
கட்டுப்படுத்தாத உரிமையாளர்களுக்கு	-	-	29,811	19,859
மொத்தப் பங்கு முலதனம்	4,510,257	4,229,076	4,575,991	4,337,213
மொத்தப் பொறுப்புகள் மற்றும் பங்கு முலதனம் ஒரு பங்கின் தேறிய சொத்துக்கள் (ரூப)	134	128	135	128



INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF ALLIANCE FINANCE COMPANY PLC
Opinion
We have audited the financial statements of Alliance Finance Company PLC ("the Company"), and its consolidated financial statements of the Company and its subsidiaries ("the Group"), which comprise the statement of financial position as at March 31, 2019, and the statement of profit or loss and comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.
In our opinion, the accompanying financial statements of the Company and the Group give a true and fair view of the financial position of the Company and the Group as at March 31, 2019, and of their financial performance and cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.
Basic for Opinion
We conducted our audit in accordance with Sri Lanka Auditing Standards ("SLAS"). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by CA Sri Lanka ("Code of Ethics") and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
Key Audit Matters
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How our audit addressed the key audit matter
(i) Impairment allowance of loans and receivables including Group's transition to Sri Lanka Financial Reporting Standard 9 Financial Instruments (SLFRS 9).	To assess the reasonableness of the impairment allowance, our audit procedures were designed to: obtain sufficient and appropriate audit evidence, including the following: - We evaluated design, implementation and operating effectiveness of controls over estimation of impairment of loans and receivables, which included assessing the level of oversight review and approval of impairment policies by the management. - We checked the underlying calculation and data. In addition to the above following procedures were performed: - For individual impairments: - We tested controls over the timely identification of potentially impaired loans and receivables. - We tested sample of loans and receivables to ascertain whether the loss event (the point at which impairment is recognized) had been identified in a timely manner. - We also considered reasonableness of macro-economic and other factors used by management in their judgment over the various types of loan portfolios, by comparing them with publicly available data and information sources. - We assessed the adequacy of the related financial statement disclosures set out in Note 25, 26 and 27. - We also assessed the adequacy of the Group's disclosures on the impact of the initial adoption of SLFRS 9 as set out in Note 6. The included testing of the quantitative impact of the transition. - We tested controls over identification of covered account balances and subsequent clearance of those balances. - We checked a sample of period-end balances by corroborating the reconciling items to the supporting documents and checking subsequent clearance of those reconciling items. - We tested a sample of items appearing in the exception reports on aged balances within these covered accounts to consider whether the items are within the accepted business rates, to identify any potential loss accounts.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
Key Audit Matter
(ii) Other assets and other liabilities (Control Accounts)
In the finance environment, depending on the underlying nature and contractual terms of individual transactions, they will have varying settlement periods. As a result, at any given point in time, there will be unrecorded and/or unbalanced transactions. These are held temporarily within various accounts referred to as control accounts. Such control accounts are disclosed within other assets and other liabilities.
The balances in these control accounts are significant and need to be cleared within predetermined timeframes applicable to each balance ("accepted business rates"). Clearing these balances involves manual processes. Manual intervention is needed where balances are not automatically cleared by the Company. This area was a matter of significance to our audit because, by their nature, manual processes are prone to human error and if not performed effectively or within accepted business rates, the Group/Company could potentially be exposed to significant losses which could remain unrecorded.
How our audit addressed the key audit matter
We assessed the completeness of the underlying information on loans and receivables used in the impairment calculations by agreeing details to the Group's sources of documents and information as well as reperforming the calculation of impairment allowances.
- We also considered reasonableness of macro-economic and other factors used by management in their judgment over the various types of loan portfolios, by comparing them with publicly available data and information sources.
- We assessed the adequacy of the related financial statement disclosures set out in Note 25, 26 and 27.
- We also assessed the adequacy of the Group's disclosures on the impact of the initial adoption of SLFRS 9 as set out in Note 6. The included testing of the quantitative impact of the transition.
- We tested controls over identification of covered account balances and subsequent clearance of those balances.
- We checked a sample of period-end balances by corroborating the reconciling items to the supporting documents and checking subsequent clearance of those reconciling items.
- We tested a sample of items appearing in the exception reports on aged balances within these control accounts to consider whether the items are within the accepted business rates, to identify any potential loss accounts.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
Other Information
The Directors are responsible for the other information. The other information comprises the Corporate Governance, Global Reporting Initiative (GRI) and Report by the Board on Internal Controls included in the annual report, which we obtained prior to the date of this auditor's report, and the Chairman's Review and Deputy Chairman/ Managing Director's Report, which are expected to be made available to us after that date.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.
If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.
Responsibilities of the Directors and Those Charged with Governance for the Financial Statements
The Directors are responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards and for each internal control in the financial statements it is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, the Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.
The Directors and those charged with governance are responsible for overseeing the Company's and the Group's financial reporting process.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
Auditor's Responsibility for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with SLAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misstatements, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company and the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.