

**APPLICATION FOR AFC HAPANNU CHILDREN'S SAVINGS ACCOUNT**



The Manager,  
 .....Branch  
 Alliance Finance Company PLC

Dear Sir/Madam,

Please open a AFC Hapannu Children's Savings Account. I agree to be bound by the rules governing such accounts as detailed below.

**Account Holder's Information**

1. Full name of Child (As appearing in Birth Certificate): Master /Miss.....
2. Date of birth:.....: Place Of Birth..... 18<sup>th</sup> Birth day.....
3. Birth Certificate No: ..... Date of Issue : ..... Nationality.....
4. Address:.....
5. School Attending.....

**Parent / Guardian Information**

6. Full Name of Depositor:.....
7. NIC. No:..... Contact.Home..... Mobile..... SMS Alert  Yes  No
8. Address of Depositor: : .....
9. E-mail .....
- Company's all correspondence sent to. Email or address above
10. Occupation of Depositor:.....
11. Relationship of the Depositor to Account holder (Child):.....

In the event of my death, prior to child attaining majority I do hereby appoint (Full name).....

NIC No:..... of ..... to continue this account.

Yours faithfully,

.....  
 Signature of Guardian

**Please attach copy of Birth certificate of minor & NIC copy of the guardian**



**OFFICE USE ONLY**

Pass Book No : ..... Checked By : .....

Account No : ..... Authorized By : .....

Input By : .....

Date : .....

## AFC HAPANNU CHILDREN'S SAVINGS ACCOUNTS: OPERATING INSTRUCTIONS.

1. Children's account will be an individual account in the name of the child and not a joint account. The child in whose name the account is opened will be the beneficiary of the deposits made to the account.
2. Withdrawals will not be permitted under normal circumstances prior to children attaining majority. The balance lying to the credit of an account of a minor may be withdrawn by a parent or a legal guardian of the minor, for a justifiable reason such as meeting the cost of medical treatment or education of the minor or for any other reason acceptable to the AFC.
3. Upon children attaining majority he/she should claim the balance after proving his/her identity to the satisfaction of the Company.
4. Child's Birth Certificate is mandatory at the time of opening the Account.
5. The nominee appointed by the depositor at the time of opening the account will be considered by the Company as the depositor for all purposes in the event of original depositor's death, prior to children attaining majority.
6. Business relating to saving accounts will be conducted by the Company during normal business hours.
7. Cheques, fund transfer etc., will be accepted to the credit of savings accounts only at the discretion of the Company.
8. Interest will be calculated on a daily balance and credited monthly and the rate of interest will vary according to market conditions.
9. All Customers should examine the Pass Books carefully before leaving the Company and be satisfied that the entries made are correct. The Company will not be responsible for any other computer printed entries under the signature of an authorized officer of the company.
10. If a Savings Account is opened for a child the Guardian's full details will have to be furnished. The Account Holder will be allowed any withdrawals only after reaching the age of 18 years.
11. Each account Holder will be supplied with a Pass Book, the safety of which will be the account holder's responsibility. In the event of a Pass Book being lost or spoiled, the Company may on receiving satisfactory explanation and sufficient indemnity, transfer the available balance to a new account and issue a fresh Pass Book which shall be accepted by the depositor as correct. A charge will be made for the issue of a new Pass Book.
12. Any change of the address should be promptly notified to the Company in writing.
13. The balance lying to the credit of an account of a minor may be transferred upon instructions of a parent or a legal guardian of the minor, to an account maintained in the name of the minor in an authorized deposit taking institution, upon completion of sixty months from the date of the first deposit or at any time thereafter.
14. The balance lying to the credit of an account of a minor may be withdrawn by a parent or a legal guardian of the minor, for a justifiable reason such as meeting the cost of medical treatment or education of the minor or for any other reason acceptable to the company.

